Department of Agriculture and Food | Conservation Division

Utah Conservation Commission
4315 South 2700 West, TSOB South Bldg., Floor 2, Taylorsville, UT 84129-2128
P.O. Box 146500, Salt Lake City, UT 84114-6500

AGRICULTURE RESOURCE DEVELOPMENT LOAN APPLICATION

Your application and conservation plan must first be submitted to and approved by your local Conservation District to move forward in the application process. Please contact your regional UDAF Resource Coordinator to assist you with this important step.

Application Approvals - For UDAF & Conservation District Use Only

	Date Sent to Loan Staff	Coordinator Name	Coordinator Signature
Zone_______ County ________________________			
	CD Approval Date	CD Chair/Designee Name	CD Chair/Designee Signature
Conservation District_________________________			

Complete all sections, type or print legibly.

SECTION 1: APPLICANT INFORMATION

For loans executed under your business name, a minimum of one applicant must also sign the promissory note and loan agreement as an individual debtor.

Business (if applicable)	**(Enter N/A if not applicable)**
Full Name of Business Entity	
Phone Number	
Mailing Address	
Physical Address (if different)	

Applicant 1	**(Required)**
Full Name	
Phone Number	
Email Address	
Mailing Address	
Physical Address (if different)	

Applicant 2 (if applicable)	(Enter N/A if not applicable)
Full Name	
Phone Number	
Email Address	
Mailing Address	
Physical Address (if different)	

For more than 2 individual applicants, please use a duplicate of this page.

SECTION 2: LOAN PURPOSE

Please check the major conservation objectives or programs applicable to your project.

- ☐ Conserving soil resources
- ☐ Conserving water resources
- ☐ Increasing/protecting agricultural yields for:
  - ☐ Cropland
  - ☐ Orchards/vineyards
  - ☐ Pastureland
  - ☐ Rangeland
  - ☐ Livestock
- ☐ Maintaining and improving water quality
- ☐ Conserving and improving wildlife habitat
- ☐ Flood prevention
- ☐ Conserving/developing on-farm energy
- ☐ Mitigating damages to agriculture as a result of natural disaster
- ☐ Designated priority watershed subprogram
- ☐ Manure management
- ☐ Conservation Equipment
- ☐ Manufactured high tunnel system
- ☐ Manufactured hydroponic, aquaponic or fodder system
- ☐ Upfront conservation easement transaction costs

SECTION 3: PROJECT AND PLAN DETAILS

ARDL funds can be used to improve land located within the boundaries of the State of Utah.

Describe the resource concern(s) to be addressed and the benefits to be realized by your proposed plan.

Describe specific improvements and major components required.

Describe the location of the project (relative to town or other well-known landmark).

Total acreage worked	
Estimated acreage to be improved by project	

Use the space below if any additional explanation is needed regarding your application.

SECTION 4: PROJECT COST, FUNDING AND REQUESTED LOAN AMOUNT

Tell us about your total project cost, how it will be funded, and the requested ARDL loan amount. For loans issued in conjunction with UDAF Water Optimization grants, ARDL loans may not exceed the total project cost minus the UDAF Water Optimization grant amount disbursed.

Total Estimated Project Cost	**$**

UDAF Water Optimization Grant	$
USDA / NRCS / EQIP Contract	$
Applicant's own funds	$
Other funding: __________________________	$
Other funding: __________________________	$

Requested ARDL Loan Amount	**$** *(Round to nearest $100)*

SECTION 5: LOAN REPAYMENT TERMS AND COLLATERAL

ARDL loans will be secured by marketable real/personal property located within the State of Utah.

See terms and information below, select your payment frequency options, indicate which type of collateral you plan to use to secure the loan.

- Annual percentage rate: Visit https://ag.utah.gov/conservation/agricultural-loans/
- Administrative Fee: 1% one-time fee applied to the loan with each disbursement of funds.
- Pre-payment penalty: none
- Late charge: 5% of past due payment

- Requested payment frequency:
    - ☐ Annually: Month ____
    - ☐ Semi-Annually (every 6 months): Months________________________________
    - ☐ Quarterly (every 3 months): Months_____________________________________
    - ☐ Monthly
- Maximum loan-to-value of collateral: 70% (e.g. collateral value = $100,000, max loan = $70,000)
- Real property value can be determined by market value on the most recent county tax statement, or a valid appraisal no older than 1 year.
- Loan term maximums and limitations:
    - 15-year term for loans secured with real property, water stock certificates, or a suitable combination of these and chattel.
    - 7-year term and a maximum loan amount of $50,500 for loans secured exclusively with chattel.
    - 12-year term for a new loan combined with an existing ARDL loan due to being secured with the same collateral.
    - 15-year term for loans issued to a qualifying irrigation company.
- Select all types of collateral you intend to use to secure the loan:
    - ☐ Real Property
    - ☐ Water Stock Certificates
    - ☐ Chattel (e.g. pivots, tractors, other equipment)
        - ☐ The chattel I plan to use as security will be financed with these loan funds.
    - ☐ Irrigation Company - No collateral required. See policy for a list of requirements.

SECTION 6: APPLICANT DISCLOSURES, ACKNOWLEDGEMENTS AND SIGNATURES

Check all boxes that most accurately describe your relationship to the agricultural operation:

☐ Full-Time Farmer/Rancher ☐ Part-Time Farmer/Rancher ☐ Landowner ☐ Lessee

Please initial that you have read, agree to, and understand the following:

Applicant 1	Applicant 2	
_________	________	I am willing to comply with all applicable laws and work with designated technical personnel as assigned by the Conservation District in preparation of proposed land treatment practices.
_________	________	Upon receipt of my initial application, UDAF loan staff will request financial and entity documents for evaluation to determine repayment ability. All requested items must be received for my application to be considered complete.

_________	________	As a part of the application process, my credit history will be obtained by UDAF from a credit agency.
_________	________	As a part of the application process, loan staff may search public records and obtain information regarding suits, judgements, etc.
_________	________	I may be subject to random audits/spot checks by the Utah Conservation Commission, Utah Department of Agriculture and Food, or their designated representative(s), to verify appropriate use of loan funds. I am willing to allow continued monitoring and evaluation of the impacts resulting from the land treatment and management activities implemented on my property throughout the duration of the loan.
_________	________	I acknowledge that if I default on an ARDL loan, I may not be eligible for loan assistance or grants from the Utah Department of Agriculture and Food in the future.

By signing this document, the Applicant certifies to the best of their knowledge that the information provided is accurate and complete.

_________________________________ __________________

Applicant #1 Signature Date

_________________________________ __________________

Applicant #2 Signature Date