



State of Utah

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Department of Agriculture and Food

LUANN ADAMS  
*Commissioner*

SCOTT ERICSON  
*Deputy Commissioner*

# News Release

Contact: Larry Lewis (801) 538-7104  
Cell (801) 514-2152  
Dr. Ruby Ward (435) 797-2323

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## Utah State University Study Shows Utah Agriculture Contributes More Than 15% to State's Economy

(Salt Lake City) Production agriculture and the agricultural processing and manufacturing sectors are important elements of the economy in the State of Utah. These economic sectors contribute jobs, income, fiscal revenues, and quality of life to not only rural regions of the state, but also to its more urbanized regions.

### **Report: Economic Impact of Agriculture on the State of Utah**

The report calculates the economic contribution of agriculture production and processing to the economy for the state for the year 2014. The report, the third since 2008, shows a steady rise in agriculture's economic contribution to the overall economy of Utah.

- **Percent of state output:** The study shows the agriculture processing and production sectors combine to account for \$21.2 billion in total economic output in Utah after adjusting for multiplier effects. (\$15.2B in 2008)
- **Total state output:** Based on Utah's 2014 Gross State Output, production agriculture and its associated processing sector accounts for 15.1% of total state output. (13.9% in 2008).
- **Employment:** A total of 79,573 jobs are agriculture related generating compensation \$3.5 billion. (66,500 jobs in 2008).
- **Taxes:** The agriculture production and processing sectors generate \$497 million in state and local taxes. (\$350 million in 2008).

### **Agriculture's Recovery 2009 - 2014**

Since the Great Recession of 2009, Utah's agriculture economy has rebounded faster than the state as a whole. Since 2009, the state's gross state product (GSP) grew by 21.1% while production agriculture receipts grew by more than 85%. Most of the Ag. growth is associated with the increased price for beef cattle, dairy products and hay.

The complete study is available at: <http://bit.ly/2jAWjyZ>

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